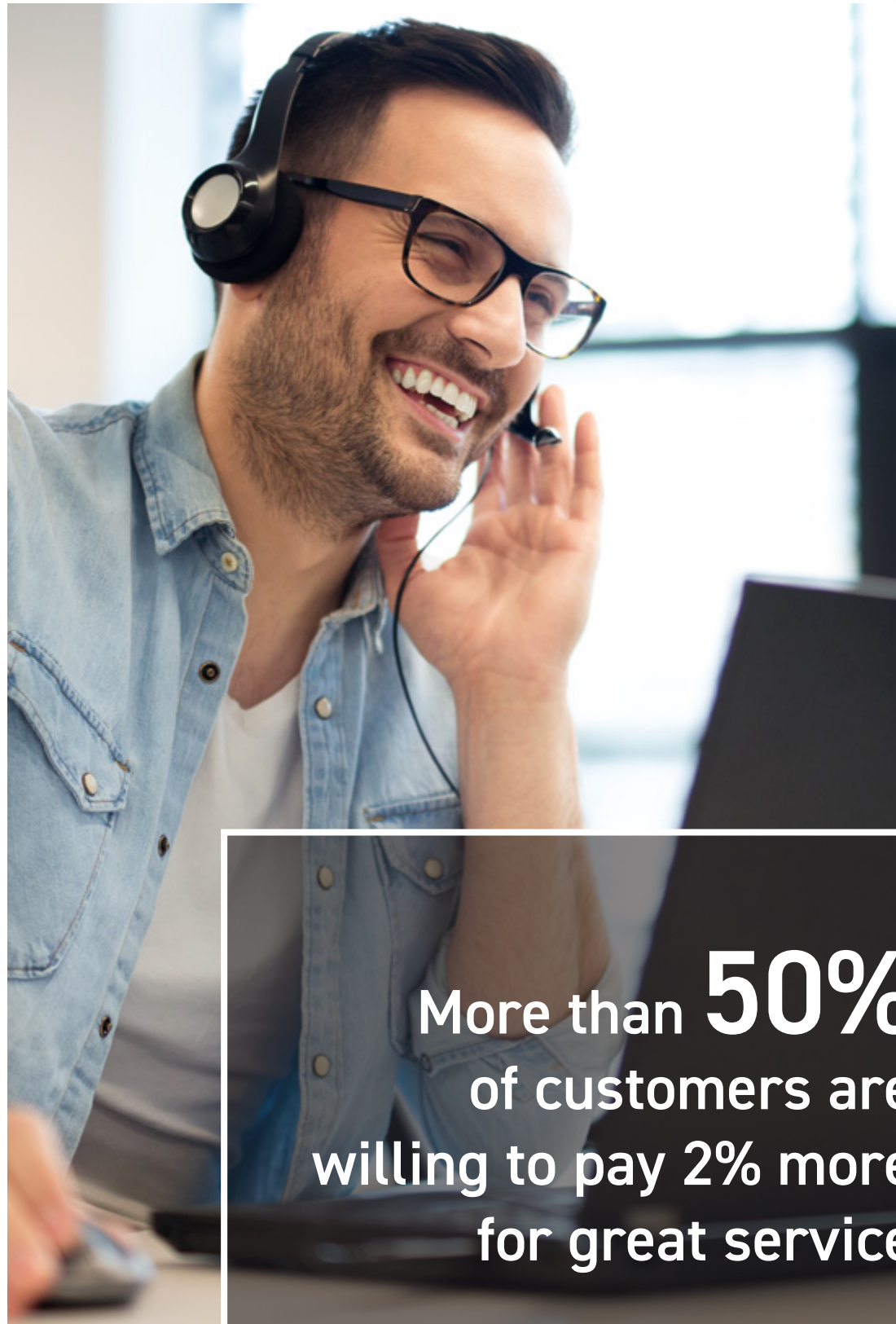




ALVARIA[®]

**Improve Customer Loyalty with
Intelligent Outbound Strategies**

THE CHALLENGE | **Reduce Customer Churn**



Acquiring a new customer can cost five to seven times more than retaining an old one,¹ yet just 41% of CEOs cited “shifting focus to consumer retention” as an action they had taken or considered taking.² Companies that employ effective strategies to retain their customers reap consider financial benefits, and more than 50% of customers are willing to pay 2% more for great service.³

Businesses that focus on minimizing customer churn and improving customer loyalty often focus on the contact center, especially by improving inbound customer experiences. However, few companies have developed outbound engagement strategies that drive customer loyalty, and these types of initiatives are excellent opportunities for organizations to differentiate from the competition.

1. Forbes.com. Customer Retention Versus Customer Acquisition. Saravana Kumar. December 10, 2022.
2. <https://chiefexecutive.net/customer-retention-ceos-share-strategies/> Dale Buss
3. Alvaria Customer Experience Index 2022.




Being Proactive Has Its Rewards

Increasing customer loyalty by 5% can lead to increased profits of 25% or greater.¹ It's no surprise that organizations are investing in improving their customer experiences, and the contact center is the at the front line in the battle for your customers' loyalty. One of the best ways that organizations can improve their customer experiences is to develop personalized proactive outreach strategies that help customers solve problems before they arise. 70% of consumers have a more favorable view of brands that offer proactive customer service notifications² and sending timely and relevant messages to your customers is a great way to drive customer loyalty.

Driving effective outbound campaigns require best-of-breed proactive engagement software, which helps organizations efficiently contact their customers while maintaining compliance with key regulations.

1. Bain & Company. Prescription for Cutting Costs: Loyal Relationships. Fred Reichheld.
2. Microsoft.




70% of consumers have a more favorable view of brands that offer proactive customer service notifications

Stay Out in Front of Your Customers

Providing critical information through the customer's preferred channel supports increases in and service satisfaction, recovered debt and sales revenues. Organizations are differentiating their outreach strategies by applying customer preferences and sending information when its most critical. The most advanced proactive outreach strategies anticipate the needs of customers and provide personalized service experiences. It's also important to focus on going beyond one-way notifications and offering two-way conversations that allow customers to check order status, make payments and reschedule appointments within self-service channels to offer 24x7 service and offset costly inbound calls.

Another way that organizations are standing out from the crowd is by anticipating their customers' needs. Proactively helping customers address problems before they arise and exceeding their expectations with personalized communications based on recent purchases or events is a fantastic way to improve customer loyalty. In fact, 71% of consumers expect companies to deliver personalized interactions. And 76% get frustrated when this doesn't happen.¹

1. McKinsey, Next in Personalization 2021 Report.



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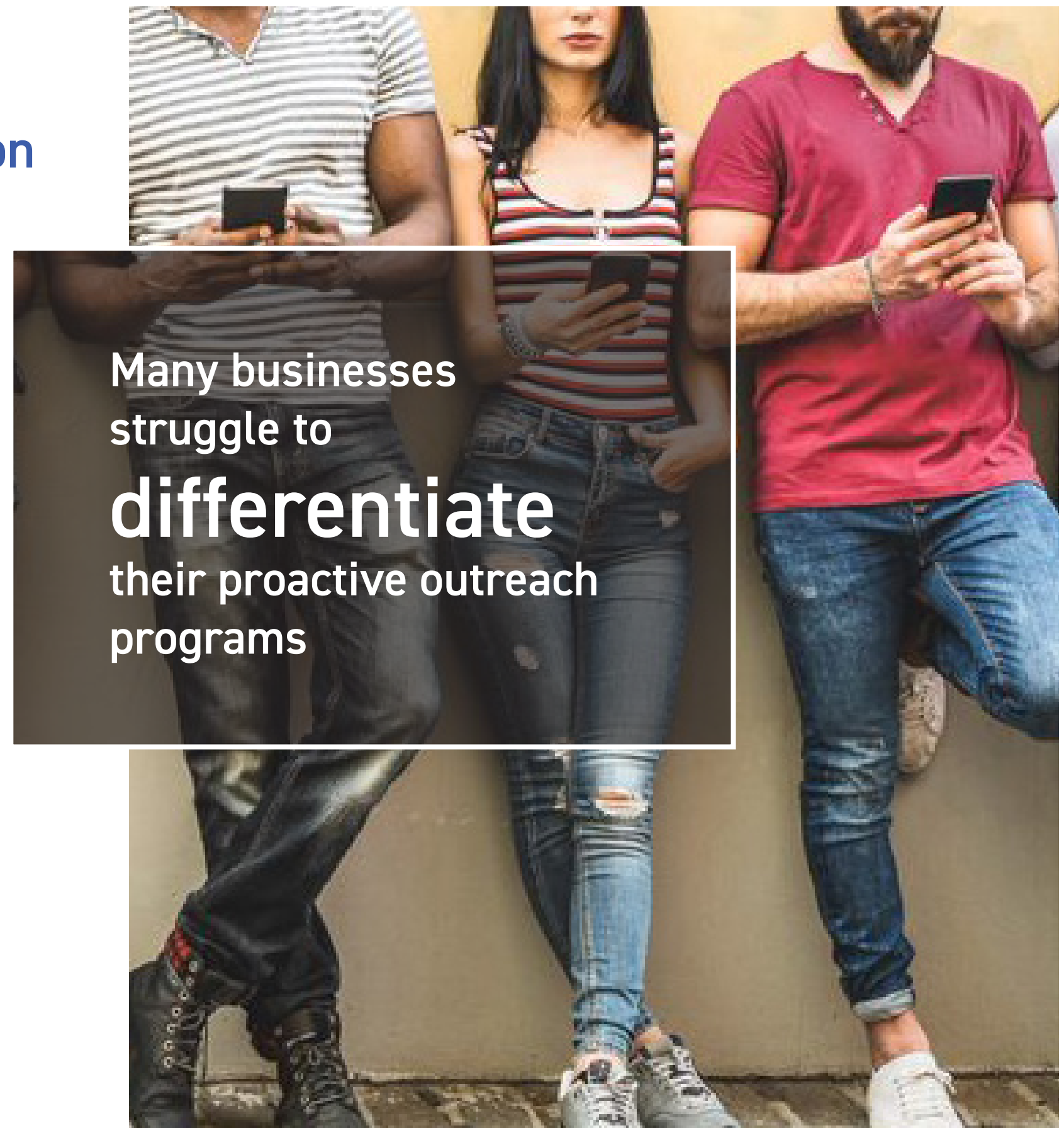
Putting Successful Outbound Engagement Strategies into Action

While outstanding proactive engagement strategies can have a powerful impact on customer loyalty, many businesses struggle to differentiate their proactive outreach programs. There are a variety of obstacles that organizations face to providing these experiences, including complex regulations, budget constraints and outdated technology.

Adopting powerful outbound list management, compliance, automation, and routing software can help organizations improve both the efficiency and the efficacy of their outbound operations. Enterprise integration is another critical piece of the puzzle in deploying outbound solutions, and it's important to make sure information can flow freely across systems and functional areas.

“The capabilities of Alvaria’s technology allow us to create more complex outbound campaigns and requirements for our business that other technologies do not give us.”

— Glen Thies, Director, Central Pharmacy Services at CVS/pharmacy



Compliance is Crucial

Complying with increasingly complex regulatory requirements like TCPA, CFPB, Ofcom, and other government regulatory bodies requires the advanced list and campaign management tools. Focusing on compliance is not optional—each TCPA violation can cost organizations between \$500–\$1500!¹ However, it's important to balance compliance with agent productivity, and flexible outbound solutions offer a variety of capabilities that help businesses meeting targeted outreach and collections goals while adhering to key regulations.

Centralized attempt and consent tracking capabilities help organizations ensure that they have harassment controls in place for each customer record, while ensuring that each outbound attempt is not violating regulatory guidelines.

Do-not-call and exemption rules are a must for contact centers to comply with regulations. For example, specific rules to ensure that customers are being reached during certain hours of the day helps avoid harassment violations and provides better customer experiences.

Track and manage numbers that have been ported from a landline to mobile to ensure they are complying with state and local regulatory requirements and customer move to new states, zip codes, or locations with a different area code.

These are just a few of the many tools organizations can use to help stay within regulatory compliance guidelines, and it is important to build contact center processes and procedures that are compliant by design. Advanced outreach and campaign management software is crucial to defining these processes and automating campaign execution tasks to help companies comply with regional and country regulations.

1. Telephone Consumer Protection Act 47 U.S.C. § 227



Building and Executing Effective Outbound Campaigns

“Alvaria’s contact center technology is like a plug and pay solution. We were able to implement it in just a few months’ time.”

— *Dennis L Matutina Executive Vice President, Center Head – Channel Development*

Implementing effective proactive outreach campaigns requires best-of-breed list and campaign management software that offers contact centers maximum flexibility to reach their service, marketing and collections goals. Every outbound engagement strategy should be supported with dialing and pacing options such as preview, precision, predictive, automatic and blaster. Businesses require the ability to rapidly adjust processes to accommodate new campaigns or engagement strategies, which should include the ability work multiple lists at the same time while prioritizing certain records over others. Contact centers can also analyze historical transaction and contact data to determine when and through what channels certain customers are most responsive, and leverage best-time-to-call capabilities to reach customers more often.

Contact centers can improve the efficiency of their operations by automating daily proactive outreach tasks based on contact rate targets and adjust staffing accordingly. Businesses can also increase right party contacts and maximize agent efficiency with tools such as answering machine detection, right-party verification, and convenient time to call rules. Another way to improve contact center efficiency is to set up agent skill groups, and route records to be dialed to agents that are most qualified to handle each interaction.

Sometimes outbound communications are urgent, such as in the cases of fraud alerts or pursuing hot leads. In these cases, outbound software should integrate with external systems to ensure that records can be moved to the front of the queue.



Effective proactive outreach campaigns require **best-of-breed software**

Best-of-Breed Outbound Solutions

Alvaria offers best-of-breed outbound dialing and multi-channel contact capabilities with campaign and list management, automation and compliance tools that power many of the largest and most well-known organizations in the world. This functionality makes it possible to provide critical information to the right people, at the right time through the most effective channel, supporting increases in productivity, service satisfaction, recovered debt and sales revenues.

See why Alvaria is the global leader in deploying outbound solutions. Contact us today for more information or to request a demo.

1-888-547-2481

www.alvaria.com